

COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS
AUTHORITIES

SEPTEMBER 30, 2007
(In Thousands)

	FARM PRODUCE INSURANCE AUTHORITY	LAND BANK FAST TRACK AUTHORITY	MACKINAC BRIDGE AUTHORITY
ASSETS			
Current Assets:			
Cash	\$ 24	\$ -	\$ 1,511
Equity in common cash	-	2,424	-
Amounts due from primary government	-	-	-
Amounts due from federal government	-	-	-
Amounts due from local units	-	-	-
Inventories	-	-	-
Investments	2,181	-	15,034
Other current assets	1,155	-	199
Total Current Assets	<u>3,360</u>	<u>2,424</u>	<u>16,744</u>
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Mortgages and loans receivable	-	-	-
Investments	-	-	16,306
Capital Assets:			
Land and other non-depreciable assets	-	9,224	125
Buildings, equipment, and other depreciable assets	-	-	8,355
Less accumulated depreciation	-	-	(4,148)
Infrastructure	-	-	102,722
Total capital assets	<u>-</u>	<u>9,224</u>	<u>107,053</u>
Other noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 3,360</u>	<u>\$ 11,648</u>	<u>\$ 140,104</u>
LIABILITIES			
Current Liabilities:			
Warrants outstanding	\$ -	\$ -	\$ -
Accounts payable and other liabilities	-	16	781
Amounts due to primary government	90	3	1,386
Amounts due to federal government	-	-	-
Bonds and notes payable	-	-	-
Interest payable	-	-	-
Deferred revenue	-	-	1,023
Current portion of other long-term obligations	-	3	250
Total Current Liabilities	<u>90</u>	<u>22</u>	<u>3,440</u>
Bonds and notes payable	-	155	-
Noncurrent portion of other long-term obligations	-	25	255
Total Liabilities	<u>\$ 90</u>	<u>\$ 201</u>	<u>\$ 3,695</u>
NET ASSETS			
Invested in capital assets, net of related debt	\$ -	\$ 9,224	\$ 107,053
Restricted For:			
Construction and debt service	-	-	-
Other purposes	-	-	-
Unrestricted	<u>3,269</u>	<u>2,223</u>	<u>29,356</u>
Total Net Assets	<u>\$ 3,269</u>	<u>\$ 11,447</u>	<u>\$ 136,409</u>